

# City of St. Clair Shores

27600 Jefferson Avenue, St. Clair Shores, MI 48081-2075  
Phone: (586) 447-3322 Fax: (586) 445-5245 [www.scsmi.net](http://www.scsmi.net)

**Mayor**  
Kip C. Walby  
**Mayor Pro-Tem**  
Chris M. Vitale  
**City Manager**  
Dustin L. Lent



**Council Members:**  
Peter A. Accica  
John D. Caron  
Ronald J. Frederick  
David J. Rubello  
Candice B. Rusie

**May 25, 2023**

## MEETING NOTICE

The St. Clair Shores Police & Fire Pension Board has scheduled a regular meeting for Thursday, May 25, 2023 at 4:00 pm, **Geer Conference Room**, City Hall, 27600 Jefferson, St. Clair Shores, Michigan.

1. Call to order
2. Consent Agenda (Items shall be considered **without debate** by motion and vote of the Board, unless a member specifically requests action taken separately on said item)
  - a. Approval of Minutes – April 27, 2023
  - b. Approval of invoices – None
3. New Business
  - a) On the Market May 2023 – Tim Brice
  - b) Market Value and Asset Allocation- Tim Brice
  - c) Wealth Strategies Analysis -Tim Brice
  - d) Investment Policy Statement - Tim Brice
  - e) Excess Earnings Distribution – Renae Warnke
4. Unfinished business
  - a. Policy Updates
    - i. Benefit Estimates
    - ii. Overpayment/Underpayment
5. Audience Participation
6. Adjournment

Following adjournment, the Police & Fire Retiree Health Care Trust Board holds its regular monthly meeting.

1. Call to order
2. Consent Agenda (Items shall be considered without debate by motion and vote of the Board, unless a member specifically requests action taken separately on said item)
  - a. Approval of Minutes – April 27, 2023
  - b. Approval of invoices – None
3. New Business
  - a. Market Value and Asset Allocation – Tim Brice
  - b. Wealth Strategies Analysis – Tim Brice
4. Unfinished business
5. Audience Participation
6. Adjournment

Members are requested to bring the enclosed agenda materials. If you are unable to attend this meeting, please contact Cheryl Samu at (586) 447-3322. INDIVIDUALS WITH DISABILITIES OR IMPAIRMENTS WHO PLAN TO ATTEND THIS MEETING NEED TO CONTACT THE FINANCE DEPARTMENT AT (586) 447-3322 OR (586) 447-3388 (TDD) IF AUXILIARY AIDES OR SERVICES ARE NEEDED. A REQUEST FOR SERVICE FORM IS AVAILABLE AT ALL CITY DEPARTMENTS; TEN (10) BUSINESS DAYS ADVANCE NOTICE IS REQUIRED.