

City of St. Clair Shores

27600 Jefferson Avenue, St. Clair Shores, MI 48081-2075
Phone: (586) 447-3322 Fax: (586) 445-5245 www.scsmi.net

Mayor
Kip C. Walby
Mayor Pro-Tem
Candice B. Rusie
City Manager
Dustin L. Lent



Council Members:
Linda C. Bertges
John D. Caron
Ronald J. Frederick
David J. Rubello
Chris M. Vitale

December 7, 2023

MEETING NOTICE

The St. Clair Shores Police & Fire Pension Board has scheduled a regular meeting for Thursday, December 7, 2023 at 4:00 pm, **Jefferson Conference Room**, City Hall, 27600 Jefferson, St. Clair Shores, Michigan.

1. Call to order
2. Consent Agenda (Items shall be considered **without debate** by motion and vote of the Board, unless a member specifically requests action taken separately on said item)
 - a. Approval of Minutes – October 26, 2023
 - b. Approval of invoices – Comerica Cash \$3,194.76; Graystone Consulting \$3,727.25; Loomis Sayles \$6,791.74
 - c. File and Receive estimated budget for FY 23/24
 - d. File and Receive final retirement calculation – Jennifer Nelson
 - e. Approval of Annuity Withdrawal – Jennifer Nelson
 - f. File and Receive final retirement calculations for Jena Conrad and Scott Schwabe
 - g. Approval of 2024 MAPERS Membership
 - h. Approval of 2024 Meeting dates
3. New Business –
 - a. File and Receive GASB 67 and 68 as of June 30, 2023
 - b. 74th Annual Actuarial Valuation Report – Laura Frankowiak and Mark Buis GRS Consulting
 - c. On the Markets November 2023 Tim Brice
 - d. Market Value as of 12.1.23 – Tim Brice
 - e. MEMO – Thomas Michaud
4. Unfinished business
5. Audience Participation
6. Adjournment

Following adjournment, the Police & Fire Retiree Health Care Trust Board holds its regular monthly meeting.

1. Call to order
2. Consent Agenda (Items shall be considered without debate by motion and vote of the Board, unless a member specifically requests action taken separately on said item)
 - a. Approval of Minutes – October 26, 2023
 - b. Approval of invoices – Graystone Consulting \$1,454.59
 - c. Approval of 2024 Meeting dates
3. New Business -
 - a. File and Receive GASB 74 and 75
 - b. Market Value as of 12.1.23 – Tim Brice
4. Unfinished business
5. Audience Participation
6. Adjournment

City of St. Clair Shores

27600 Jefferson Avenue, St. Clair Shores, MI 48081-2075
Phone: (586) 447-3322 Fax: (586) 445-5245 www.scsmi.net

Mayor

Kip C. Walby

Mayor Pro-Tem

Candice B. Rusie

City Manager

Dustin L. Lent



Council Members:

Linda C. Bertges

John D. Caron

Ronald J. Frederick

David J. Rubello

Chris M. Vitale

Members are requested to bring the enclosed agenda materials. If you are unable to attend this meeting, please contact Cheryl Samu at (586) 447-3322. INDIVIDUALS WITH DISABILITIES OR IMPAIRMENTS WHO PLAN TO ATTEND THIS MEETING NEED TO CONTACT THE FINANCE DEPARTMENT AT (586) 447-3322 OR (586) 447-3388 (TDD) IF AUXILIARY AIDES OR SERVICES ARE NEEDED. A REQUEST FOR SERVICE FORM IS AVAILABLE AT ALL CITY DEPARTMENTS; TEN (10) BUSINESS DAYS ADVANCE NOTICE IS REQUIRED.