

**MINUTES  
OF THE CITY OF ST. CLAIR SHORES  
POLICE & FIRE HEALTH CARE TRUST MEETING  
Thursday, January 28, 2021**

**PRESENT:**

Trustees:

James E. Haddad, Chairman – St Clair Shores MI  
Ronald Frederick – St Clair Shores MI  
Christopher Provost – St Clair Shores MI  
Laura L. Stowell – St Clair Shores MI

**ALSO PRESENT:**

Thomas Michaud  
Timothy Brice

Legal Counsel  
Investment Counsel

**1. Call to Order**

Mr. Haddad called the meeting to order at 5:10 p.m. and a quorum was present.

**2. Approval of Consent Agenda Items**

**Mr. Frederick moved and Mrs. Stowell seconded approval of the Consent Agenda.**

Ayes: All – 4

- a. Approval of Minutes – December 3, 2020
- b. Approval of Invoices – Natixis \$1,866.53

**3. New Business**

- a. 4Q20 Investment Performance – Tim Brice

Just over \$19 million. Net contributions are positive. Gained \$2.3 million.

Through January 21<sup>st</sup> the portfolio is up 2%.

**4. Unfinished Business** – None

**5. Audience Participation** - None

**6. Adjournment**

**Mr Frederick moved and Mr. Provost seconded approval to adjourn the meeting at 5:25 p.m.**

Ayes: All – 4